

(Amt in Lakhs)

Particulars	Note	As at 31st March 2023	As at 31st March 2022
<b>A. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, Plant and Equipments	1	-	-
(b) Capital work-in-progress	1	37.67	24.23
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible Assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans		-	-
(i) Deferred tax assets (Net)	2	-	0.65
(j) Other non current assets	3	-	0.25
		<b>37.67</b>	<b>25.13</b>
<b>2. Current assets</b>			
(a) Inventories		-	-
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Cash and cash equivalents	4	164.89	188.92
(iv) Bank balances other than (iii) above		-	-
(v) Loans		-	-
(vi) Others (to be specified)		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets		-	-
		<b>164.89</b>	<b>188.92</b>
<b>TOTAL ASSETS</b>		<b>202.56</b>	<b>214.05</b>
<b>B. EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity share capital	5	200.00	200.00
(b) Other Equity	6	2.17	-1.93
		<b>202.17</b>	<b>198.07</b>
<b>LIABILITIES</b>			
<b>1. Non-current liabilities</b>			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ia) Lease Liabilities		-	-
(ii) Borrowings		-	-
(ii) Trade payables		-	-
(A) Total outstanding dues of micro enterprise		-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iii) Other financial Liabilities (other than those specified in item (b))		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
		-	-
<b>2. Current liabilities</b>			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ia) Lease Liabilities		-	-
(ii) Trade payables		-	-
(A) Total outstanding dues of MSMED		-	-
(B) Total outstanding dues of creditors other than MSMED		-	-
(iii) Other financial Liabilities (other than those specified in item (c))		-	-
(b) Other current liabilities	7	0.39	15.97
(c) Provisions		-	-
(d) Current tax liabilities (Net)		-	-
		<b>0.39</b>	<b>15.97</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>202.56</b>	<b>214.05</b>
<b>See accompanying notes forming part of the financial statements</b>	1 to 12		

For Parikh Mehta and Associates  
Chartered Accountants  
Firm's Registration No. 112832W

For Vadodara Jal Sanchay Pvt Ltd

DIN  
Director

Tejal Parikh  
Partner  
Membership No. 109600

DIN  
Interim CEO

Date:04/09/2023  
Place: Vadodara

Vadodara Jalsanchay Private Limited

Statement of Profit & Loss for the period ended March, 2023

( Amt in Lakhs)

Particulars	Note	Year Ended 31st March 2023	Year Ended 31st March 2022
<b>I Income</b>			
Revenue from operations		-	-
Other income	8	6.10	2.48
<b>Total income</b>		<b>6.10</b>	<b>2.48</b>
<b>II Expenses</b>			
Cost of materials consumed		-	-
Purchase of stock in trade		-	-
Changes in inventories of finished goods, work in process and stock in trade		-	-
Power and Fuel		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	9	0.59	0.53
<b>Total Expenses</b>		<b>0.59</b>	<b>0.53</b>
<b>III Profit before tax</b>		<b>5.51</b>	<b>1.95</b>
<b>IV Tax expense</b>			
Current tax		0.76	-
Deferred tax		0.65	-0.65
MAT credit recognised		-	-
Earlier Year Tax		-	-
<b>V Profit for the year</b>		<b>4.10</b>	<b>2.60</b>
<b>VI Other Comprehensive Income</b>			
<b>(A) Items that will be reclassified to profit or loss</b>		-	-
<b>(B) Items that will not be reclassified to profit or loss</b>			
Re-measurement gains/ (losses) on defined benefit plans		-	-
Income tax effect on above		-	-
Net fair value (loss) / gain on investments in equity instruments at FVTOCI		-	-
Income tax effect on above		-	-
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>		-	-
<b>VII Total Comprehensive Income for the year (V+VI)</b>		<b>4.10</b>	<b>2.60</b>
<b>Earnings per equity share (face value of ₹ 10/- each)</b>		<b>0.20</b>	<b>0.13</b>
Basic and Diluted Earnings per equity share:	12	<b>0.20</b>	<b>0.13</b>
See accompanying notes forming part of the financial statements	1 to 12		

For Parikh Mehta and Associates  
Chartered Accountants  
Firm's Registration No. 112832W

For Vadodara Jal Sanchay Pvt Ltd

DIN  
Director

Tejal Parikh  
Partner  
Membership No. 109600

DIN  
Interim CEO

Date:04/09/2023  
Place: Vadodara

**Vadodara Jalsanchay Private Limited**

Cash Flow Statement For The Period ended on March , 2023

( Amt in Lakhs)

Particulars	Year Ended 31st March 2023	Year Ended 31st March 2022
<b>A</b> Cash Flow from Operating Activities		
Profit Before Tax	5.51	1.95
Adjustment for :		
Depreciation and Amortisation Expenses	-	-
Operating Profit before Working Capital Changes	5.51	1.95
Changes in Working Capital:		
Inventories		
Trade Receivables, Loans and Advances & Other Current Assets		
Trade Payables, Other Current Liabilities and Provisions	-16.10	6.78
Cash Generated from Operations	-10.59	8.73
Direct Taxes Paid		
Net Cash from/(used in) Operating Activities	-10.59	8.73
<b>B</b> Cash Flow from Investing Activities		
Purchase of Fixed Assets / CWIP	-13.43	-16.71
Sale of Asset	-	-
Interest on Deposit	-	-
Net Cash Flow from/ (used in) Investing Activities	-13.43	-16.71
<b>C</b> Cash Flow from Financing Activities		
Issue of Equity Shares	-	-
Net Cash Flow from Financing Activities	-	-
Net Increase in Cash & Cash Equivalents	-24.03	-7.99
Cash & Cash Equivalents as at the Beginning of the Period	188.91	196.90
Cash & Cash Equivalents as at End of the Period	164.88	188.91
<b>Notes:</b>		
Components of Cash and cash equivalents	-	-
Cash on hand		
Balances with banks		
In current accounts	7.18	36.69
Debit balance in Cash Credit Account		
Deposit with original maturity of less than three months	157.72	152.23
Liquid Deposits with Financial Institutions		
Total Cash and cash equivalents	164.89	188.92

The Cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard 7 on Cash Flows Statement.

Notes 1 to 12 are an integral part of the financial statements.

For Parikh Mehta and Associates  
Chartered Accountants  
Firm's Registration No. 112832W

For Vadodara Jal Sanchay Pvt Ltd

DIN  
Director

Tejal Parikh  
Partner  
Membership No. 109600

Date:04/09/2023  
Place: Vadodara

DIN  
Interim CEO



Previous Reporting Period

(Amt in Lakhs)

Particulars	Reserves & Surplus						Items of OCI						Total Equity	
	Share Application Money pending Allotment	Equity component of compound financial instruments	Capital reserve	Securities premium	Other Reserves	Retained earnings	Debt Instruments through OCI	Equity Instruments through OCI	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of OCI		Money received against share warrants
<b>Balance as at April 01, 2021</b>			-	-	-	-4.53		-						-4.53
Changes in accounting policy or prior period errors			-	-	-	-		-						-
<b>Restated balance as at April 01, 2021</b>						-								-
Profit for the year						2.60								2.60
Other comprehensive income for the year net of income tax			-	-	-	-		-						-
<b>Total comprehensive income for the year</b>			-	-	-	-1.93		-						-1.93
Dividends paid			-	-	-	-		-						-
Dividend Distribution Tax (DDT)			-	-	-	-		-						-
Transfer to General reserve			-	-	-	-								-
Any other change			-	-	-	-								-
<b>Balance as at March 31, 2022</b>			-	-	-	-1.93		-						-1.93
See accompanying notes forming part of the financial statements 1 to 12														

For Parikh Mehta and Associates  
Chartered Accountants  
Firm's Registration No. 112832W

For Vadodara Jal Sanchay Pvt Ltd

DIN  
Director

Tejal Parikh  
Partner  
Membership No. 109600

DIN  
Interim CEO

Date:04/09/2023  
Place: Vadodara

(Amt in Lakhs)

**2. Deferred Tax Assets/ (Liabilities)**

The following is the analysis of deferred tax assets/(liabilities) presented in the Balance Sheet:

Particulars	As at 31st March 2023	As at 31st March 2022	
Deferred Tax Assets	-	-	
Deferred Tax Liabilities	-	-0.65	
<b>TOTAL</b>	-	-0.65	
Particulars	Op. Bal. as on April 1, 2022	Recognised During the year	Closing Bal. as on March 31,2023
<b>Tax effect items constituting deferred Tax Assets</b>			
Carry forward Business Loss	-0.65	0.65	-
<b>TOTAL</b>	-0.65	0.65	-

(Amt in Lakhs)

3. Other non current assets	As at 31st March 2023	As at 31st March 2022
Capital Advances	-	-
Advances Other than Capital Advances		0.25
<b>TOTAL</b>	-	0

(Amt in Lakhs)

4. Cash and cash equivalents	As at 31st March 2023	As at 31st March 2022
<b>Balances with banks</b>		
In current accounts	7.18	36.69
In Deposit Accounts -Deposit with original maturity of less than three months	157.72	152.23
<b>Cash on hand</b>	-	-
	<b>164.89</b>	<b>188.92</b>

(Amt in Lakhs)

7. Other current liabilities	As at 31st March 2023	As at 31st March 2022
Revenue received in advance	-	-
Other Advances	-	-
Provison for Income Tax	0.15	
Others (Earnest Money Deposit)	0.24	15.97
<b>TOTAL</b>	<b>0.39</b>	<b>15.97</b>

Vadodara Jaisanchay Private Limited  
Notes to the financial statements

Note - 1 - (i) Property, Plant and Equipment

(Amt in Lakhs)

PARTICULARS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	As at	Additions	Deductions/	As at	As at	Charge for the year	Deductions/	As at	Balance as at	
	01-Apr-22		Adjustments	31-Mar-23	01-Apr-23		Adjustments	31-Mar-23	31-Mar-23	31-Mar-22
Leasehold land										
Buildings										
Plant and machinery										
Furniture and fittings										
<b>TOTAL</b>										
<b>Capital work in progress</b>	<b>24.23</b>								<b>37.67</b>	<b>24.23</b>

PARTICULARS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	As at	Additions	Deductions/	As at	As at	Charge for the year	Deductions/	As at	Balance as at	
	01-Apr-21		Adjustments	31-Mar-22	01-Apr-22		Adjustments	31-Mar-22	31-Mar-22	31-Mar-21
Leasehold land										
Buildings										
Plant and machinery										
Furniture and fittings										
<b>TOTAL</b>										
<b>Capital work in progress</b>	<b>7.52</b>								<b>24.23</b>	<b>7.52</b>

CWIP Ageing Schedule

(Amt in Lakhs)

CWIP	Amount as on 31.03.2023 in CWIP for a period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects in Progress	13.43	24.23	-	-
Projects temporarily suspended	-	-	-	-

CWIP Ageing Schedule

(Amt in Lakhs)

CWIP	Amount as on 31.03.2022 in CWIP for a period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Projects in Progress	-	24.23	-	-
Projects temporarily suspended	-	-	-	-

Vadodara Jalsanchay Private Limited  
Notes to the financial statements

5. Share Capital

( Amt in Lakhs)

Particulars	Year Ended 31st March 2023		Year Ended 31st March 2022	
	Number of shares	Amount	Number of shares	Amount
	Refer Note (a) below		Refer Note (a) below	
<b>Authorised</b> Equity Shares of Rs 10/- each	20,00,000	200	20,00,000	200
<b>Issued, Subscribed and Paid up:</b>				
<b>Issued</b> Equity Shares: Face value of Rs 10/- each Shares outstanding at beginning of the year Shares outstanding at year end	20,00,000 20,00,000	200 200	20,00,000 20,00,000	200 200
<b>Subscribed</b> Equity Shares: Face value of Rs 10/- each Shares outstanding at beginning of the year Shares outstanding at year end	20,00,000 20,00,000	200 200	20,00,000 20,00,000	200 200
<b>Paid-up</b> Equity Shares: Face value of Rs 10/- each Shares outstanding at beginning of the year Shares outstanding at year end	20,00,000 20,00,000	200 200	20,00,000 20,00,000	200 200
<b>TOTAL</b>				

a) Reconciliation of Shares outstanding at the beginning and the end of the reporting period

( Amt in Lakhs)

Particulars	Year Ended 31st March 2023		Year Ended 31st March 2022	
	Number of shares	Amount	Number of shares	Amount
<b>Equity Shares</b>				
At the beginning of the year	20,00,000	200	-	-
Issued / Reduction, if any during the year	-	-	20,00,000	200
Outstanding at the end of the year	20,00,000	200	20,00,000	200

b) Rights, preferences and restrictions attached to shares

**Equity shares**

The Company has one class of equity shares having a par value of Rs 10 each. Each shareholder is eligible for one vote per share held.



c) Shareholders holding more than 5% of equity share capital

Particulars	Year Ended 31st March 2023		Year Ended 31st March 2022	
	Number of shares	Percentage of holding	Number of shares	Percentage of holding
Gujarat State Fertilizers & Chemicals Ltd	12,00,000	60%	12,00,000	60%
Gujarat Alkalies and Chemicals Ltd.	3,00,000	15%	3,00,000	15%
Gujarat Industries Power Company Limited	3,00,000	15%	3,00,000	15%
Vadodara Municipal Corporation	2,00,000	10%	2,00,000	10%

d) Shareholding of Promoters

Shares held by Promoters at the end of the year			
Promoter Name	Number of shares	Percentage of total shares	% Change during the year
Gujarat State Fertilizers & Chemicals Ltd	12,00,000	60%	-
Gujarat Alkalies and Chemicals Ltd.	3,00,000	15%	-
Gujarat Industries Power Company Limited	3,00,000	15%	-
Vadodara Municipal Corporation	2,00,000	10%	-

Notes to the financial statements

6. Other equity

( Amt in Lakhs)

Particulars	Reserves & Surplus			Items of OCI	Total Equity
	Capital reserve	Security premium	Retained earnings	Equity Instruments through OCI	
<b>Balance as at April 01, 2021</b>	-	-	-4.53	-	-4.53
Profit for the year	-	-	2.60	-	2.60
Other comprehensive income for the year net of income tax	-	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-1.93	-	-1.93
Dividends paid	-	-	-	-	-
Dividend Distribution Tax (DDT)	-	-	-	-	-
Transfer to General reserve	-	-	-	-	-
<b>Balance as at March 31, 2022</b>	-	-	-1.93	-	-1.93
<b>Balance as at April 01, 2022</b>	-	-	-1.93	-	-1.93
Profit for the period	-	-	4.10	-	4.10
Other comprehensive income for the year net of income tax	-	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	2.17	-	2.17
Dividends paid	-	-	-	-	-
Dividend Distribution Tax (DDT)	-	-	-	-	-
Transfer to General reserve	-	-	-	-	-
<b>Balance as at March 31, 2023</b>	-	-	2.17	-	2.17

Vadodara Jalsanchay Private Limited

Notes to the financial statements

( Amt in Lakhs)

8. Other income	Year Ended 31st March 2023	Year Ended 31st March 2022
Interest Income	6.10	2.48
<b>TOTAL</b>	<b>6.10</b>	<b>2.48</b>

( Amt in Lakhs)

9. Other expenses	Year Ended 31st March 2023	Year Ended 31st March 2022
Legal Exps	0.36	0.25
Statutory Auditors fees*	0.24	0.27
Bank charges	-	0.00
<b>TOTAL</b>	<b>0.59</b>	<b>0.53</b>

( Amt in Lakhs)

Particulars	Year Ended 31st March 2023	Year Ended 31st March 22
*Statutory Audiotrs Fees		
For Statutory Audit	0.24	0.27

Vadodara Jalsanchay Private Limited  
Notes to the financial statements

Note - 10 Related party transactions

Name of the Party	Nature of Relationship
Gujarat State Fertilizers & Chemicals Ltd	Holding Company

Note - There was no transaction during the FY between Related Parties

Note No. 11 Ratio Analysis

Ratio	UNIT OF MEASUREMENT	NUMERATOR	DENOMINATOR	Year Ended 31st March 2023	Year Ended 31st March 2022	% VARIANCE	REASON FOR MAJOR VARIANCE (BY MORE THAN 25%)
a) Current Ratio	Times	Current Assets	Current Liabilities	423.00	11.83	3475.65%	Current ratio increased due to decreased in current liability pursuant to refund of Earnest Money Deposit
b) Debt Equity Ratio	-	-	-	-	-	-	-
c) Debt Service Coverage Ratio	-	-	-	-	-	-	-
d) Return on Equity Ratio	-	-	-	-	-	-	-
e) Inventory turnover ratio	-	-	-	-	-	-	-
f) Trade Receivables turnover ratio	-	-	-	-	-	-	-
g) Trade payables turnover ratio	-	-	-	-	-	-	-
h) Net capital turnover ratio	-	-	-	-	-	-	-
i) Net profit ratio	-	-	-	-	-	-	-
j) Return on Capital employed	-	-	-	-	-	-	-
k) Return on investment	-	-	-	-	-	-	-

Note No. 12 Earning per share

Particulars	Year Ended 31st March 2023	Year Ended 31st March 2022
i. Profit attributable to Equity holders of the Company		
Continuing operations	4.10	2.60
Discontinued operations	-	-
Profit attributable to equity holders of the Company for basic earnings	4.10	2.60
Effect of dilution	-	-
Profit attributable to equity holders of the Company adjusted for the effect of dilution	4.10	2.60
ii. Weighted average number of ordinary shares		
Issued ordinary shares	2000000	2000000
Effect of dilution	-	-
Basic EPS (₹)	0.20	0.13
Diluted EPS (₹)	0.20	0.13
Nominal value per share (₹)	10.00	10.00